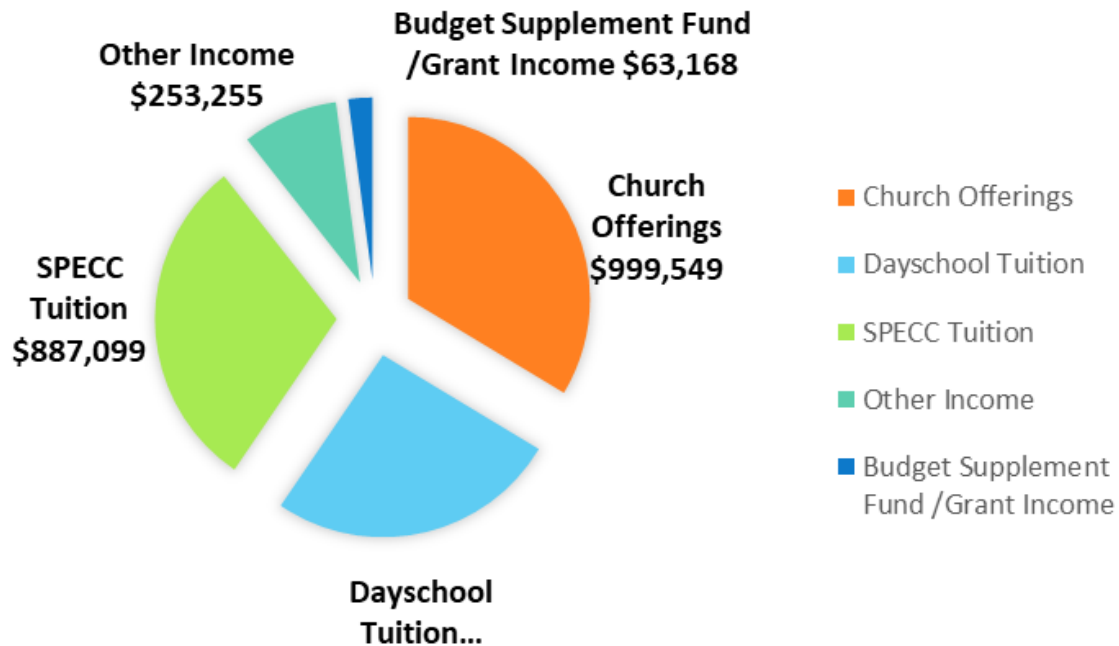
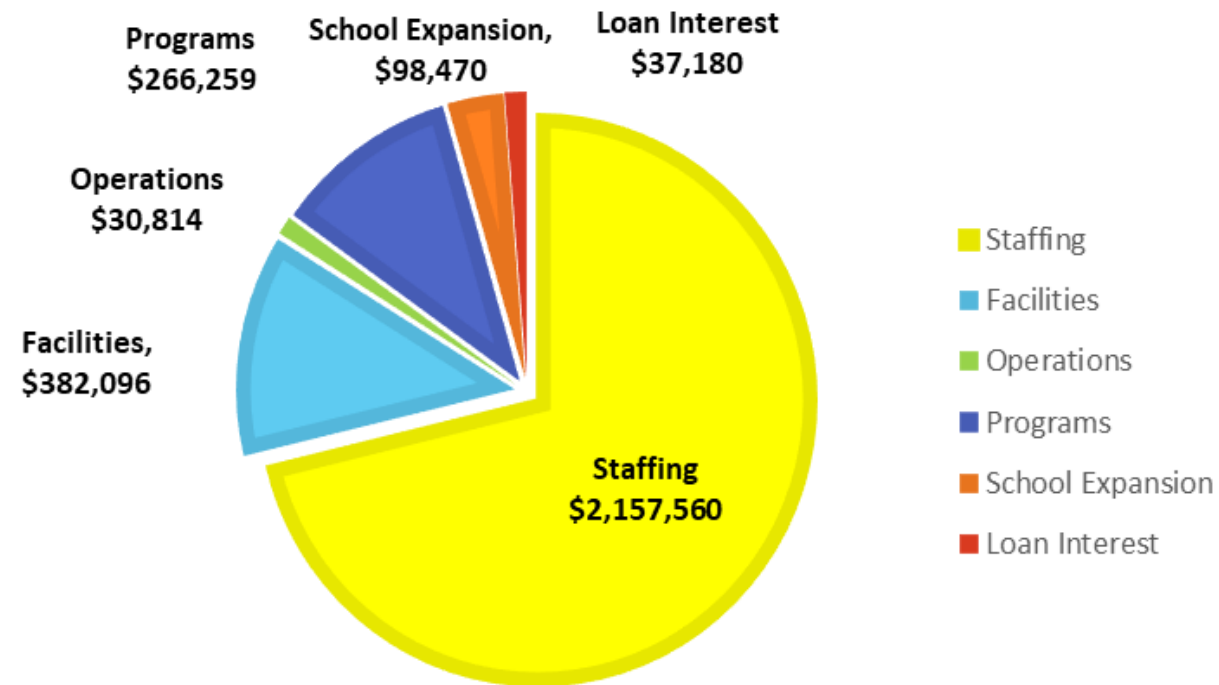


# St. Paul Lutheran Church & School Income/Expenses 10 mo 2023-2024

**ST. PAUL CHURCH AND SCHOOL  
INCOME JULY - APRIL 2024**

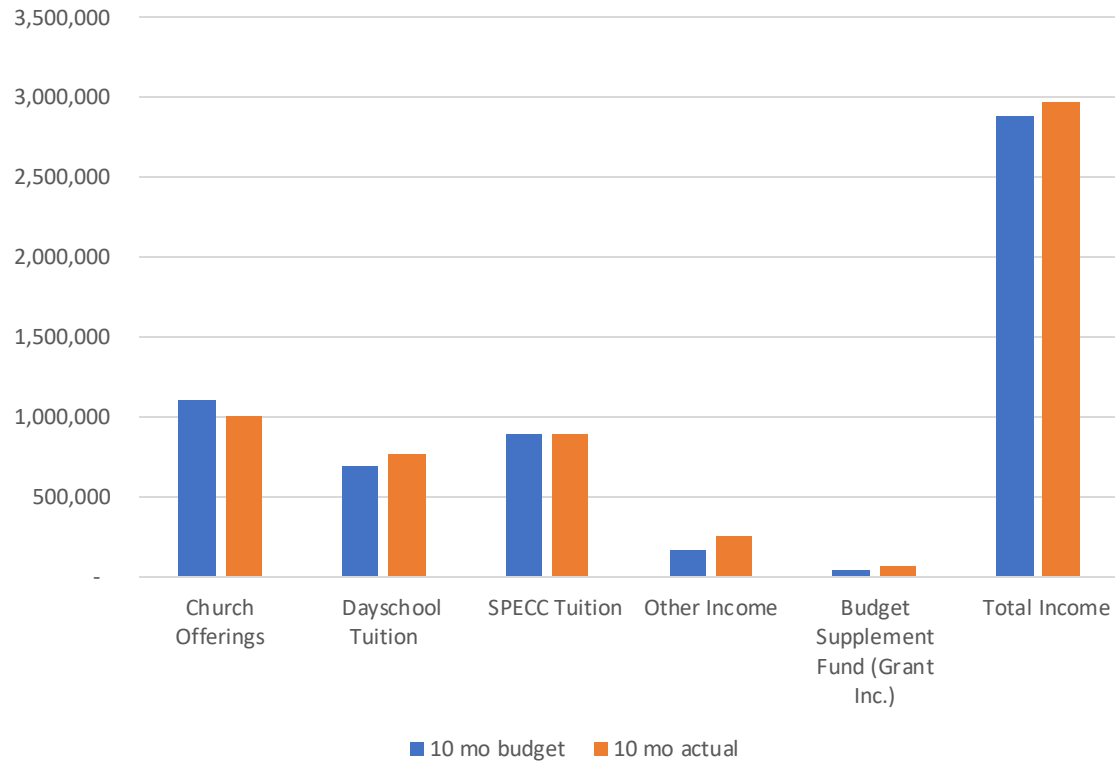


**ST. PAUL CHURCH AND SCHOOL  
EXPENSES JULY - APRIL 2024**

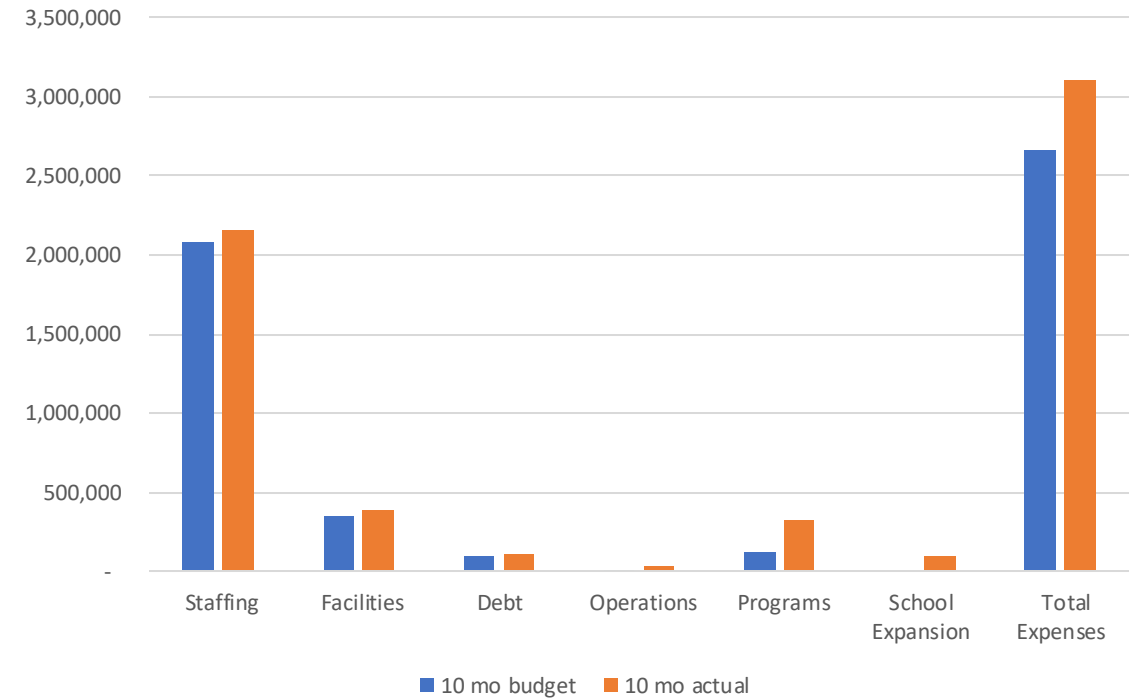


# St. Paul Lutheran Church & School Budget to Actual 10 mo 2023-2024

SPAA Income July - April 2024  
Budget vs Actual



SPAA Expenses July - April 2024  
Budget vs Actual



St. Paul Lutheran Church and School	
Summary Report of Operations	
Fiscal Year 2023-2024	
	<b>Through April 2024</b>
<b>Income</b>	
Offerings	999,549
Tuition	
Dayschool	769,903
SPECC	887,099
Other Income	253,255
Budget Supplement/Grant Income	63,168
<b>Total Income</b>	<b><u>2,972,974</u></b>
<b>Expense</b>	
Staffing	2,157,560
Facilities	382,096
Debt (Principal+Interest)	108,404
Operations	30,814
Programs	323,113
<b>Total Expense</b>	<b><u>3,001,987</u></b>
<b>Net Surplus (Deficit)</b>	<b>(29,013)</b>
School Expansion	98,470

### St. Paul Lutheran Church & School – Financial Highlights 2023-24

- Year to date offerings are \$100,000 under budget.
- Other Income includes facility rental, student care, athletics, interest income and miscellaneous income.
- Non-operational/Grant Income – planned allocation of reserved grant funds to offset shortfall in Liberty IT House & Preschool. We have not needed to use funds from the Budget Supplement fund to date to fund operations.
- Facilities expenditures include a major repair to the sewer lines at the school (City of Ann Arbor to reimburse expenses), repairs and improvements to the youth house, and a number of repairs to the aging boilers.
- Debt expense includes a \$13,429 additional principal payment last fall.
- Programs are currently over budget primarily due to timing issues from summer camp expenses. We expect that to even out as registration fees are received for the upcoming program.
- School expansion expenses are non-budgeted, but are shown for congregation information.